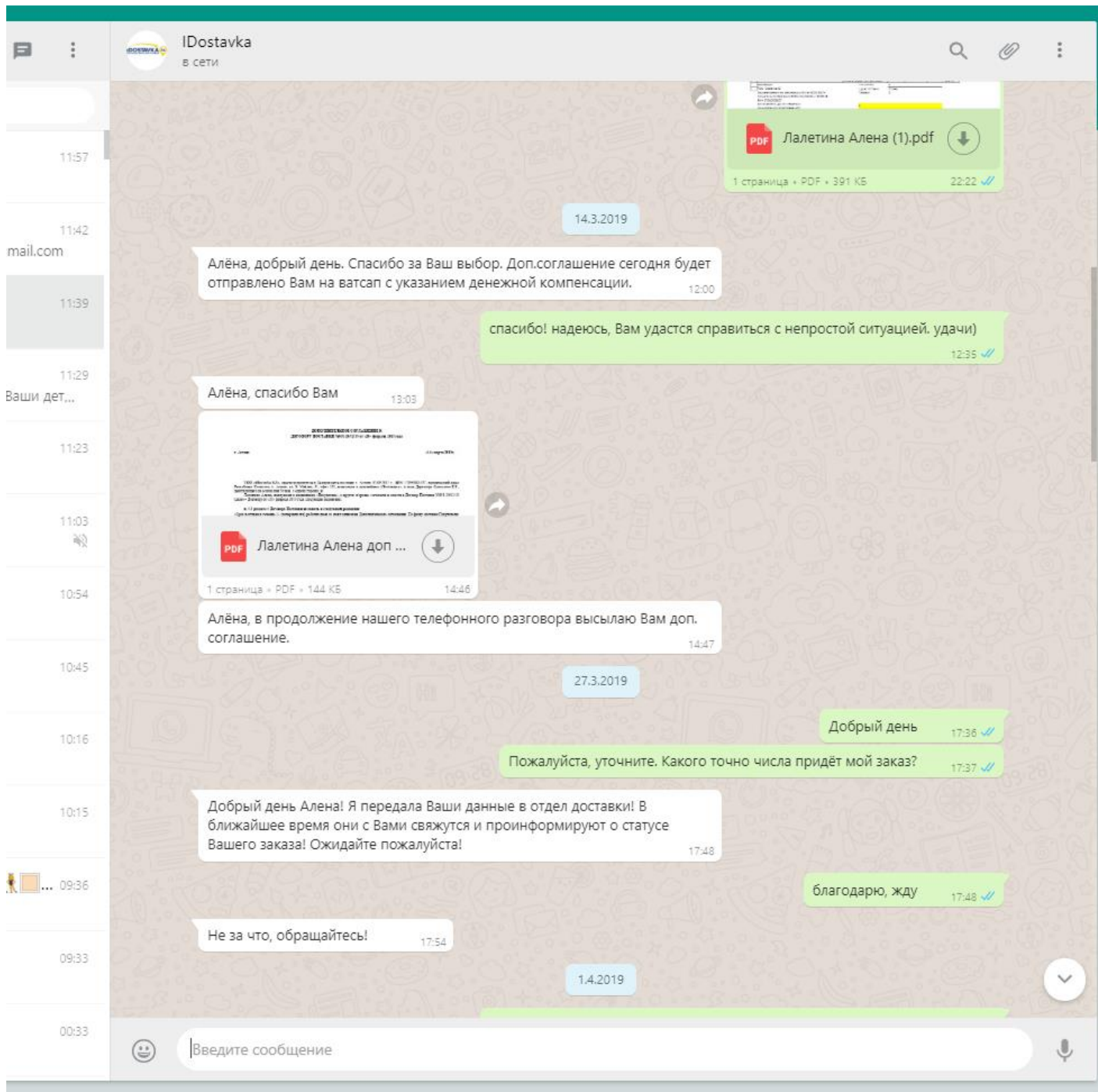
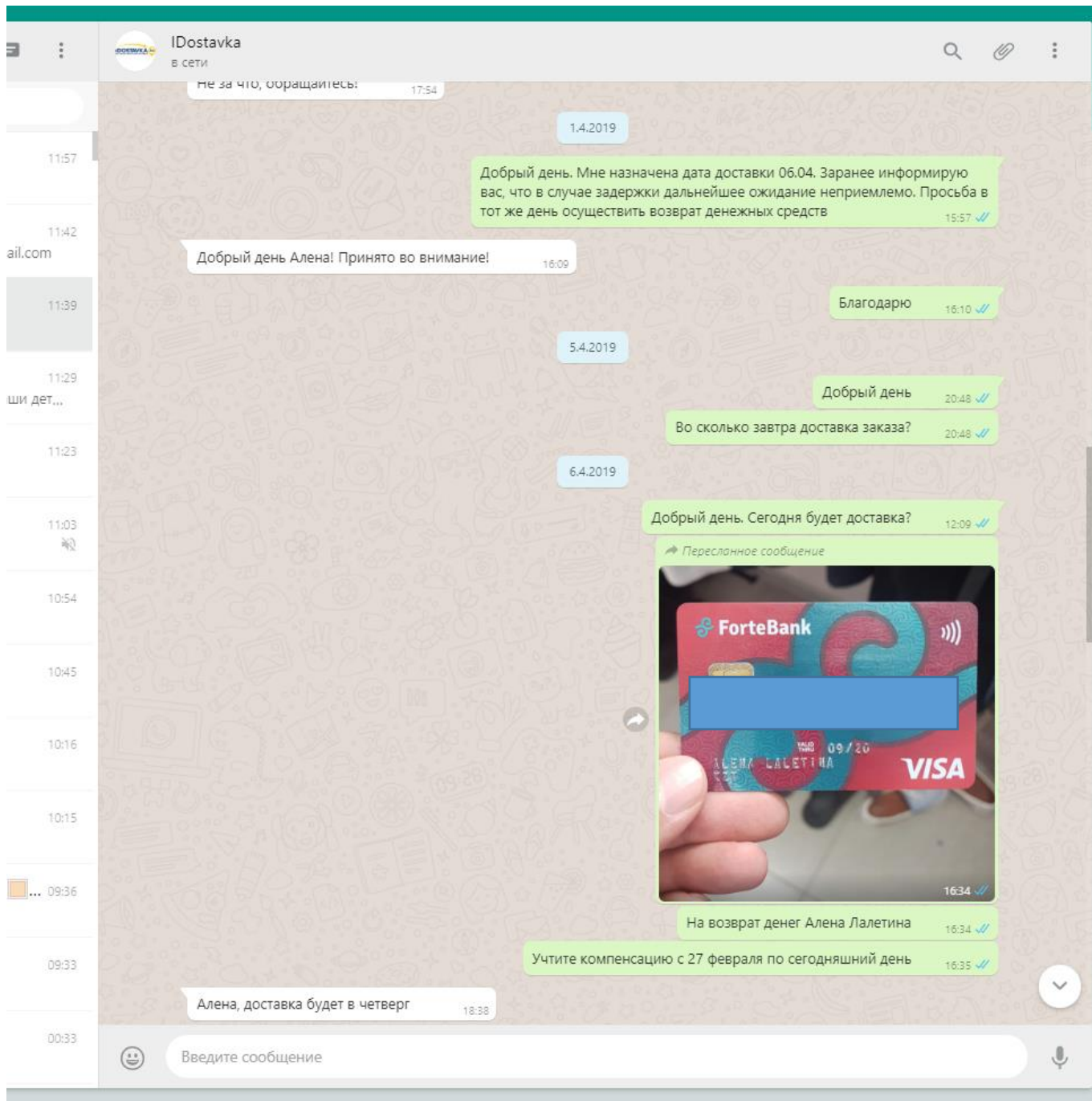
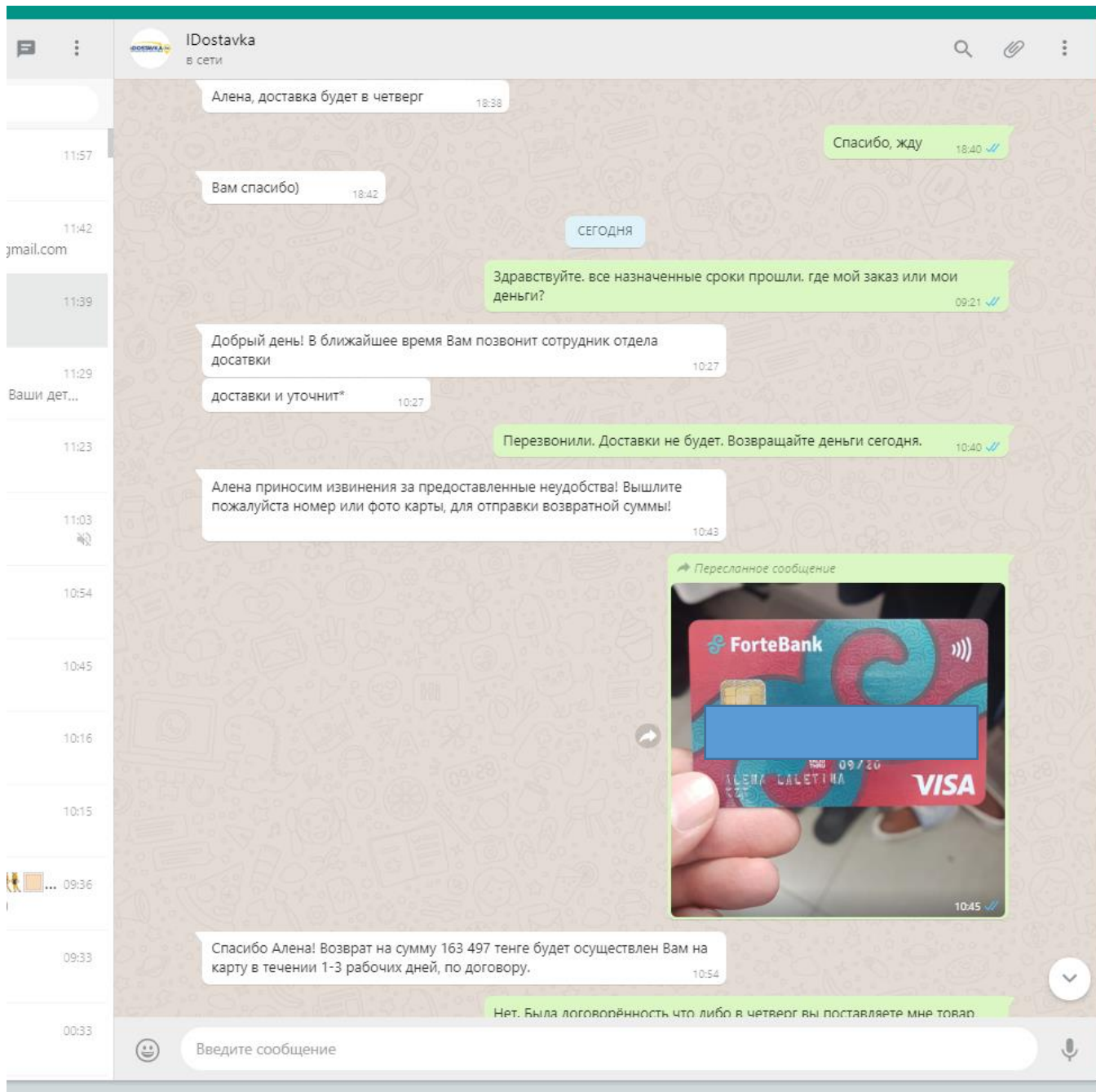


FINANCIAL STATEMENTS		INCOME STATEMENT		BALANCE SHEET	
INCOME STATEMENT		BALANCE SHEET		BALANCE SHEET	
1. Sales	100	100	100	100	100
2. Cost of Sales	(40)	(40)	(40)	(40)	(40)
3. Gross Profit	60	60	60	60	60
4. Operating Expenses	(20)	(20)	(20)	(20)	(20)
5. Operating Income	40	40	40	40	40
6. Interest Expense	(10)	(10)	(10)	(10)	(10)
7. Income Before Taxes	30	30	30	30	30
8. Income Tax Expense	(10)	(10)	(10)	(10)	(10)
9. Net Income	20	20	20	20	20
10. Dividends	(5)	(5)	(5)	(5)	(5)
11. Retained Earnings	15	15	15	15	15
12. Total Assets	100	100	100	100	100
13. Total Liabilities	40	40	40	40	40
14. Total Equity	60	60	60	60	60







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